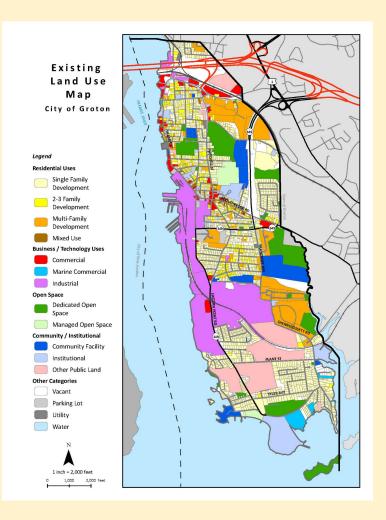


Electric Boat's History

- Founded in 1899 for the completion of the Holland
- Composed of multiple bankrupted companies including the Electric Launch Company and Electric Dynamic Company
- Expanded rapidly in 1915 through WW1
- Expanded again in 1960s and 70s
- Recently purchased unused Pfizer Building in 2010





- Electric Boat Facility reaches around 118 acres
- More than 200 acres are zoned for industrial use in Groton, nearly 10%
- All surrounding areas are civilian property, primarily housing and small businesses.
- Housing areas are mostly lower to middle class people
- 1.5 continuous miles of the Thames' Eastern Bank is purely industrial.

- "Electric Boat's ... size will double in the next five-to-six years. It's already quite a large business and it will continue to grow. This is -as we've been talking about for some time - an enormous program of critical national importance." - Phebe Novakovic, General **Dynamics CEO**
- High strategic importance for US military
- Political backing on federal, state, and local levels
- Massive amounts of capital
- Huge income generator for the area.
- Surrounding people may be pushed out, deemed less important than the military industrial development.

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